

## The Stake Audit Committee

Members of the stake audit committee have the following responsibilities:

- Train stake auditors.
- Make sure audits are completed properly and submitted to the assistant area auditor by March 15th and September 15th.
- Assign stake representatives to follow up to make sure audit exceptions are resolved.
- Report to the assistant area auditor the corrective actions taken to resolve all high-risk audit exceptions.
- Notify the stake presidency and stake clerk of any training needs.



As they perform these responsibilities, members of the stake audit committee help protect Church funds and those who handle these funds.

For year-end audits, the stake audit committee should meet with the stake auditors in January to prepare them to perform the audits in February. When the audits have been completed, the auditors meet with the stake audit committee to review the results. This should happen early in March. All audits should be completed, reviewed, and submitted to the assistant area auditor, by March 15th.

For wards that have audit exceptions, the stake follows up in April to make sure the problems have been corrected. The stake audit committee should then meet in April to receive reports on how the exceptions were resolved and determine if additional training or follow-up is needed. As high risk exceptions are resolved, they report this information to the assistant area auditor.

The same process is followed for midyear audits. Auditors meet with the audit committee in July. They perform the audits in August and review them with the stake audit committee in early September. Audits should be completed, reviewed, and submitted to the assistant area auditor, by September 15th. The stake follows up in October and reports the resolution of high-risk audit exceptions to the assistant area auditor.