

Chart B

	Will	Living Trust	Life Insurance-Beneficiary Designation	Retained Life Estate Deed	Retirement Plan
Lifetime Benefits to Donor	Donor enjoys all income and other property rights for life. All income from assets taxed to donor.	Income usually paid to and taxable to donor. Donor has right to withdraw property from trust or revoke trust. Any amount given to charitable recipient is tax deductible.	Donor has rights associated with policy including right to borrow against cash values.	Donor enjoys right to possession for life. Donor retains the responsibility to totally maintain property and pay property taxes due during life.	Donor receives distributions during retirement. Distributions are taxable to the recipient.
Basis for Finding Deductible Value of Gift	Generally, the fair market value of assets passing to charity is deductible for purposes of estate tax liability, if applicable.	Generally, the fair market value of assets passing to charity is deductible for purposes of estate tax liability, if applicable.	Generally, the fair market value of assets passing to charity is deductible for purposes of estate tax liability, if applicable.	An immediate income tax deduction for the present value of interest eventually passing to charity. Generally, the fair market value of assets passing to charity is deductible for purposes of estate tax liability, if applicable.	Generally, the fair market value of assets passing to charity is deductible for purposes of estate tax liability, if applicable.
Advantages to Donor of Charitable Gifts	<ol style="list-style-type: none"> Gift can be specific amount, specific assets, percentage of estate, or all or a portion of residue of estate. Estate tax savings may apply. 	<ol style="list-style-type: none"> Gifts can be specific amount, specific assets, percentage of trust, or all or a portion of residue of trust. Possible savings in estate taxes and settlement costs. 	<ol style="list-style-type: none"> All or a percentage of account can be left to charity. Possible estate tax savings. 	<ol style="list-style-type: none"> Donor entitled to possession of property during lifetime. Immediate income tax deduction. Possible estate tax savings. 	<ol style="list-style-type: none"> All or a percentage of account can be left to charity. Bypasses income tax which might otherwise be assessed to heirs at death. Possible estate tax savings.
Interest Passing to Charity	Assets transferred to charitable recipient at death of donor.	Charity receives all or a portion of the trust assets as directed in the trust agreement.	Accounts, or percentage thereof, transferred to charitable recipient upon the donor's death.	Interest reserved via retained life estate deed is transferred to charitable recipient at death of donor.	Accounts, or percentage thereof, transferred to charitable recipient upon the donor's death.